



Aliaxis successfully completed its €1.6 billion refinancing to fund its Growth with Purpose strategy

Brussels – October 29, 2021 – Aliaxis, global leader in the manufacturing and distribution of advanced piping systems, successfully completed its €1.6 billion refinancing, comprised of a 5-year Revolving Credit Facility (RCF) of €850 million and the placement of a 7-year €750 million inaugural bond.

After signing its €850m RCF on October 22, 2021, Aliaxis Finance SA launched a successful inaugural €750 million 7-year bond issue, on October 28, 2021. The bonds are guaranteed by Aliaxis Holdings SA, which is rated Baa3 by Moody's with stable outlook on a forward-looking basis.

The bonds were placed with qualified institutional investors, with an oversubscription of close to 3 times. This positive investors' reception as well as the supportive market allowed Aliaxis to price its inaugural bond with a coupon of 0.875% per annum (issue price of 99.213%).

This refinancing process enables Aliaxis to enhance its funding flexibility, extend the average maturity of its debt and improve its average costs of capital. The proceeds of the bond issue will be used to refinance existing debt, to support organic growth and fund potential future acquisitions.

The bonds are contemplated to be issued on November 8, 2021, subject to customary closing conditions and will be listed and admitted to trading on the Euro MTF market operated by the Luxembourg Stock Exchange.

Aliaxis was supported by BNP Paribas, Crédit Agricole CIB and HSBC acting as Global Coordinators and BBVA and KBC Bank acting as Active Bookrunners.

CEO Eric Olsen comments:

"We are determined to accelerate Aliaxis' growth, strengthen our positions and achieve ambitious sustainability goals, as part of our strategic plan 'Growth with Purpose'. We appreciate banks' and investors' trust in Aliaxis' credit and are pleased to have secured this financing. This will allow us to further strengthen our liquidity position and to build a robust and flexible platform that enables repeat debt issues at the best terms and conditions to support the execution of our strategy going forward. The successful conclusion of this refinancing reflects the market's view of Aliaxis as a solid investment grade credit and underlines the ability of Aliaxis to secure funding at attractive terms."



Aliaxis is a global leader in advanced piping systems for building, infrastructure, industrial and agriculture applications. The company provides communities around the world with sustainable innovative solutions for water and energy, leading the industry in a way that anticipates the rapidly evolving needs of its customers and of society. With a global workforce of 14,000+ employees, Aliaxis offers specific solutions that meet our customers' most demanding needs across the globe. Aliaxis is active through leading local brands and operating in over 40 countries, combining local solutions with global innovation and operational excellence. The company is privately owned, with its global headquarters in Brussels, Belgium.

More on www.aliaxis.com

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