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Aliaxis completes acquisition of Harco and further expands presence in the United States

Brussels, April 1, 2022 – Aliaxis SA, a world leader enabling access to water and energy through inventive fluid management solutions, today announced that it has completed the acquisition of Harco, a producer of fittings located in Virginia, USA. Harco will join Aliaxis' North American IPEX business, thus further strengthening the company's position in the USA.

Eric Olsen, CEO Aliaxis, comments: "As part of our Growth with Purpose strategy, North America is a priority growth market for Aliaxis. Acquiring a well-established company in municipal, irrigation and agriculture end-markets allows us to offer an expanded product portfolio to a broader customer base in the US."

Alex Mestres, Divisional CEO for Aliaxis in the Americas, adds: "We are very happy to welcome more than 200 new colleagues. This joining of two great companies provides us with an exciting opportunity to combine the strengths and experiences of both the IPEX and Harco teams, to continue providing industry-leading customer service."

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About Aliaxis

Aliaxis is a global leader in fluid management systems for building, infrastructure, industrial and agriculture applications. The company provides communities around the world with sustainable innovative solutions for water and energy, leading the industry in a way that anticipates the rapidly evolving needs of its customers and of society. With a global workforce of 14,000+ employees, Aliaxis offers specific solutions that meet our customers' most demanding needs across the globe. Aliaxis is active through leading local brands and operating in over 40 countries, combining local solutions with global innovation and operational excellence. The company is privately owned, with its global headquarters in Brussels, Belgium.

More on <u>www.aliaxis.com</u>